

Audit Committee Report – 18/11/2019

ITEM 9.6 19/11/2019
Council

2018/04062
Public

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Approving Officer:
Mark Goldstone, Chief Executive
Officer

EXECUTIVE SUMMARY:

The Audit Committee plays a critical role supporting the Council and Chief Executive Officer in the financial reporting framework of Council, by overseeing and monitoring the participation of management and external auditors in the financial reporting process. It also addresses issues such as the approach being adopted by Council and management to address business risks, corporate and financial governance responsibilities and legal compliance.

The Audit Committee met on Monday, 18 November 2019 and is required to report to Council after every meeting to identify and present advice and recommendations.

A precis of the matter considered by the Audit Committee is presented within this report.

RECOMMENDATION:

1. **Report of the Audit Committee – 18 November 2019 [C]**

THAT COUNCIL

1. Notes the report of the Special meeting of the Audit Committee held on 18 November 2019.

DISCUSSION

1. The Audit Committee met on Monday, 18 November 2019. The agenda for Special meeting the can be viewed [here](#).
2. The following matter was the subject of deliberation:

2.1. Discussion on the 2018-19 Financial Statements including associated discussion with the External Auditor

The associated discussion with the External Auditor was considered, in confidence, pursuant to s 90(3) (d) of the *Local Government Act 1999 (SA)*.

In accordance with Section 91(7) & (9) of the *Local Government Act 1999* and because Item 3.1 [Discussion on the 2018-19 Financial Statements including associated discussion with the External Auditor] on the Agenda for the Special meeting of the Audit Committee held on 18 November 2019 was received, discussed and considered in confidence pursuant to Section 90(3)(d) of the *Local Government Act 1999*, this meeting of the Audit Committee, do order that:

- 1.1. The resolution, the report, the discussion and any other associated information submitted to this meeting and the Minutes of this meeting in relation to the matter remain confidential and not available for public inspection until 31 December 2026.
- 1.2. The confidentiality of the matter be reviewed in December 2020.
- 1.3. The Chief Executive Officer be delegated the authority to review and revoke all or part of the order herein and directed to present a report containing the item for which the confidentiality order has been revoked.

- END OF REPORT -